

Macquarie Sports Club (Dubbo) Limited

ABN 50 000 243 756

Annual Report

For the Year Ending

31st December 2025

Notice of Annual General Meeting

AGM Agenda

Presidents Report

Committee Reports

Accountants Report and Financial Statements

Audit Report

Macquarie Sports Club (Dubbo) Limited

ABN 50 000 243 756

Registered Office: 313 Macquarie Street Dubbo NSW 2830

Notice of Annual General Meeting

Notice is hereby given that the **Annual General Meeting** of the company will be held at 313 Macquarie Street Dubbo on **14th March 2026 commencing at 9.30am.**

Business:

1. To Confirm the minutes of the 2025 Annual General Meeting
2. To Consider the Presidents Report
3. To receive and adopt the financial statements of the company for the year ended 31st December 2025 together with the reports of the directors.
4. Appointment of Auditor
5. Election of President, Directors and Patrons

Office Bearers for 2025

Patrons	E McManus and Richard (Dick) Smith
President	Christopher Condon
Vice Presidents	Ben Atkins
Treasurer	Neil Musgrave
Directors	Aaron Semmler, Trish Morris, Adam Cochrane, Greg Bloink, Henry Wilcockson

By Order of the Board

Christopher Condon

President

Members are reminded that only those who are financial Members may vote at the Annual General Meeting.

AGM Agenda

- 1. Open Meeting**
- 2. Apologies**
- 3. Minutes silence for departed friends and Members**
- 4. Minutes of the 2025 AGM**
- 5. Business arising**
- 6. Presidents Report**
- 7. Financial Report**
- 8. Appointment of Auditor**
- 9. Election of Officers (Appoint scrutineers if required)**
- 10. Appoint Club Patrons**
- 11. General Business, including Director's expenses and any other General Business**

ABN: 50 000 243 756
Phone: 02 6882 1019
Email: manager@macquarieclub.com.au



Address: 313 Macquarie Street
Dubbo NSW 2830
PO Box 697

President's Report | Macquarie Sports Club (Dubbo) Ltd | FY 2025

On behalf of the Board of Directors of **The Macquarie Club**, I am pleased to present the Annual Report for the Financial Year ending 2025.

FY 2025 has been a year of disciplined execution, strong financial performance, and strategic reinvestment. In an operating environment shaped by regulatory reform, heightened compliance requirements, and continued cost-of-living pressures across the community, the Club has demonstrated resilience, financial strength, and sound governance.

Our performance reflects a clear strategic focus: delivering value to Members while maintaining prudent financial management and investing in long-term sustainability.

Financial Performance:

The Club has achieved a **Record Cash Profit of \$736,952.00** representing an increase on the prior year. This result marks another year of growth across key revenue streams and further strengthens our balance sheet.

2025 Financial Summary (FY 2024 Comparative)

- **Cash Profit:** \$736,952.00
(2024: \$689,709.00 | + 6.5%)
- **Total Revenue & Miscellaneous Income:** \$2,681,840.00
(2024: \$2,633,298.00)
- **Bar Sales:** \$1,378,636.00
(2024: \$1,466,737.00)
- **Poker Machine Net Income:** \$1,003,453.00
(2024: \$926,159.00)
- **Capital Expenditure:** \$567,294.72
- **Sponsorships & Donations:** \$58,606.00
- **Membership:** Approx. 2,248 Members
- **Debt Position:** Nil – 100% Debt Free (No loans or leases)
- **Approved Bank Facility:** \$250,000 overdraft

Importantly, all capital works were fully funded through operating cash flow, reinforcing the Club's conservative financial management framework.

Capital Investment & Infrastructure:

During the reporting period, \$567,294.72 was strategically allocated to capital improvements designed to enhance member experience, operational efficiency, and asset longevity.

Key projects included:

- Internal restroom upgrades (Female completed; Male underway)
- Gaming Room enhancements
- Bowling Green upgrades and associated infrastructure
- Electrical switchboard upgrades
- Installation of new air-conditioning systems (x2)
- Installation of new televisions (x2)
- Deck improvements including LED signage, heating, furniture and sound system

These investments align with our long-term asset management plan and support sustainable revenue growth.

Community & Sponsorship:

The founding vision of the Club in 1956 recognised that long-term prosperity is intrinsically linked to community engagement and sport development. That principle continues to guide the Board's strategy.

In 2025, the Club invested some \$58,000 in sponsorships and community support, including:

- Local junior and senior sporting organisations
- Community service groups
- Charitable causes including **Royal Flying Doctor Service, Pink Angels & The Melanoma March**

These partnerships strengthen community ties while reinforcing the Club's role as a leading regional sporting and social institution.

Core Sporting Operations:

Bowls

Bowls remains central to the Club's identity and strategic direction. Despite broader participation challenges facing the sector, the Club continues to modernise its offering while maintaining strong competitive pathways.

We proudly acknowledge the successful hosting of pennants and the yearly club championships, which showcase both our facilities and our members' commitment.

Ongoing green and infrastructure upgrades continue to have very high standards of presentation and playability.

Macquarie Club Men's Bowls | Club Champions 2025:

Singles: M. Schofield

Pairs: M. Williams | M. Williams {Jnr}

Triples: M. Williams | M. Williams {Jnr} | S. Harper

Fours: R. Jackson | E. Tink | N. Hogden | G. French

Macquarie Club Women's Bowls | Club Champions 2025:

Singles: C. Storch

Consistency Singles: P. Ryan

Tennis & Social Programs:

Our tennis and social programs continue to broaden the Club's appeal beyond traditional bowls participation. These initiatives support community engagement, membership growth, and diversified activation of Club facilities.

Governance & Financial Stewardship:

The Board continues to prioritise strong governance and risk management practices, including:

- Ongoing management performance reviews
- Responsible Gaming Fund provisioning
- Cash provisioning for annual leave and fixed liabilities
- Capital works reserves
- Term deposit investment management
- Increased operational liquidity

These measures ensure the Club remains financially secure and well-positioned to navigate future industry changes.

Management & Staff:

A significant contributor to the year's success has been the leadership of our Secretary / Manager, Patrick Wilson, and his very capable staff. Their ongoing operational discipline, innovation, and commitment to excellence have materially contributed to the Club's performance.

We acknowledge their contribution and thank them sincerely for their service and customer focus that underpins the Members' experience.

Vale:

We extend our condolences to Members who have experienced loss during the year and acknowledge the passing of Board Member Adam {Turbo} Cochrane, who passed away on Monday the 16TH February 2026. Adam's contribution to the Club's culture will be long remembered.

Appreciation:

I acknowledge my fellow Directors for their diligence, integrity, and commitment to responsible governance.

Thank you to our Directors:

Ben Atkins
Aaron Semmler
Adam Cochrane
Henry Willcockson

Neil Musgrave
Trish Morris
Greg Bloink

I thank our professional advisers, **Ryan & Rankmore**, for their continued financial guidance. Special thanks to Roger Estens and Barbara Wonderley.

I would also like to take a moment to pay tribute to our past and retiring Board members who, whilst no longer Directors, remain very active as members and mentors to both myself and our current Board. I also would like to acknowledge our Club Patrons, Earl McManus, and Dick Smith.

The Club wishes to extend our sincere thanks to Michael, Daisy, Mandy and their Staff for delivering the best Chinese cuisine in Dubbo. The popularity of their restaurant in and around Dubbo, is a testament to the quality of their food and service.

I would also like to thank my wife Jeanagh and my family for your patience and support in my club's role.

Finally, I thank our Members for their loyalty and support. Your engagement and patronage enable the Club to continue investing in facilities, sport, and community.

Outlook:

The Macquarie Club enters FY 2026 in a position of financial strength, operational stability, and strategic clarity. Our focus remains on:

- Sustainable revenue growth
- Asset enhancement
- Community engagement
- Strong governance
- Long-term financial security

It is both an honor and a responsibility to serve as your President.

I encourage Members to attend the Annual General Meeting to be held at The Macquarie Club on Saturday, 14 March 2026 at 9:30am.

Kind regards,

Christopher Condon
Club President
The Macquarie Sports Club (Dubbo) Ltd

Macquarie Mens Bowling Club – Presidents Report

Once again it gives me pleasure to present my 2025 presidents report to such an amazing club and group of people

The years ending on a sad note with the passing of our mate Adam Cocorhane R.I.P our friend, you will be remembered.

I think everything is going along pretty well at the moment and we seem to have a good relationship with the board and bar staff.

Thanks Pat for your cooperation, help and support. To Sam and Dale for their service always with a smile.

To Chris and his board thanks for your support and understanding during the year.

Finally, to all the championship winners, Congratulations on a job well done.

Bob Storch | men's bowls president

Dubbo Macquarie Women's Bowling Club report 2025

Our membership has varied overtime but our fellowship remains as strong as ever. We welcome Bowlers from other clubs who regularly join us for social bowls each Wednesday.

2025 friendship day was a great success with 36 players on the green and we look forward to hosting our 2026 friendship day later this year.

Our Club competition was strongly contested with the winner of the 2025 single championship being Cheryl Storch and Pat Ryan the runner up.

The 2025 Consistency singles was won by Pat Ryan and Cheryl Storch the runner up.

During the year we hosted a lovely surprise 90th birthday party for our long term member, Marion Trethowan.

In 2026 our Members and guests continue to enjoy social bowls and our monthly lunch in The Macquarie Club Chinese restaurant.

Pat Ryan

President Dubbo Macquarie Women's bowling Club

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

(formerly Macquarie Club (Dubbo) Limited)

Financial Statements

For the Year Ended 31 December 2025

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

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For the Year Ended 31 December 2025

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Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Directors' Report 31 December 2025

The directors present their report on Macquarie Sports Club (Dubbo) Limited for the financial year ended 31 December 2025.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Chris Condon

Ben Atkins

Aaron Semmler

Neil Musgrave

Trish Morris

Greg Bloink

Adam Cochrane

Henry Willcokson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Macquarie Sports Club (Dubbo) Limited during the financial year was to provide amenities usually associated with a sporting club.

No significant changes in the nature of the Company's activity occurred during the financial year.

Change of Company Name

On 3 June 2025, the Company changed its entity name from Macquarie Club (Dubbo) Limited to Macquarie Sports Club (Dubbo) Limited. The change was registered with the Australian Securities and Investment Commission (ASIC) on this date.

Members' guarantee

Macquarie Sports Club (Dubbo) Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$20 for members that are corporations and \$20 for all other members, subject to the provisions of the company's constitution

At 31 December 2025 the collective liability of members was \$36,540 (2024: \$34,680).

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

**Directors' Report
31 December 2025**

Meetings of directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number attended	Number eligible to attend
Chris Condon	12	12
Ben Atkins	11	12
Neil Musgrave	12	12
Trish Morris	12	12
Aaron Semmler	7	12
Greg Bloink	10	12
Adam Cochrane	11	12
Henry Willcockson	11	12

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 31 December 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:
Chris Condon

Director:

Dated 14 March 2026

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

**Auditor's Independence Declaration under
Section 307C of the Corporations Act 2001
to the Directors of Macquarie Sports Club (Dubbo) Limited**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Joshua Comyns
Director
goodCOM Audit & Assurance

10 February 2026

Maryville, NSW



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Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 December 2025

		2025	2024
	Note	\$	\$
Revenue	4	2,681,840	2,633,298
Cost of sales		(671,942)	(689,674)
Employee benefits expense	5	(566,120)	(663,375)
Depreciation and amortisation expense	5	(267,965)	(253,079)
Other expenses		(696,118)	(580,249)
Finance costs	5	(10,708)	(10,291)
Profit/(loss) before income tax		468,987	436,630
Income tax expense		-	-
Profit/(loss) for the year		468,987	436,630
Other comprehensive income, net of income tax			
Total comprehensive income/(loss) for the year		468,987	436,630

The accompanying notes form part of these financial statements.

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Statement of Financial Position 31 December 2025

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	253,201	263,201
Trade and other receivables	7	20,773	7,027
Inventories	8	49,032	32,553
Other financial assets	9	10	10
Other assets	10	16,563	16,135
TOTAL CURRENT ASSETS		<u>339,579</u>	<u>318,926</u>
NON-CURRENT ASSETS			
Property, plant and equipment	11	2,648,376	2,284,741
Intangible assets – poker machine entitlements		330,000	180,000
TOTAL NON-CURRENT ASSETS		<u>2,978,376</u>	<u>2,464,741</u>
TOTAL ASSETS		<u>3,317,955</u>	<u>2,783,667</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	137,741	128,121
Borrowings	13	152,301	91,088
Employee benefits	14	13,171	16,294
Other liabilities	15	-	2,409
TOTAL CURRENT LIABILITIES		<u>303,213</u>	<u>237,912</u>
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		<u>303,213</u>	<u>237,912</u>
NET ASSETS		<u>3,014,742</u>	<u>2,545,755</u>
EQUITY			
Retained earnings		<u>3,014,742</u>	<u>2,545,755</u>
TOTAL EQUITY		<u>3,014,742</u>	<u>2,545,755</u>

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 31 December 2025

2025

	Retained Earnings	Total
Note	\$	\$
Balance at 1 January 2025	2,545,755	2,545,755
Profit for the year	468,987	468,987
Balance at 31 December 2025	3,014,742	3,014,742

2024

	Retained Earnings	Total
Note	\$	\$
Balance at 1 January 2024	2,114,526	2,114,526
Profit for the year	436,630	436,630
Prior period adjustment	(5,401)	(5,401)
Balance at 31 December 2024	2,545,755	2,545,755

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Statement of Cash Flows
For the Year Ended 31 December 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,662,696	2,638,160
Payments to suppliers and employees	(1,944,589)	(2,011,432)
Interest received	2,988	3,089
Interest paid	(10,708)	(10,291)
Net cash provided by operating activities	21 <u>710,387</u>	<u>619,526</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of poker machine entitlements	(150,000)	-
Purchase of property, plant and equipment	(631,600)	(542,640)
Net cash used in investing activities	<u>(781,600)</u>	<u>(542,640)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net proceeds from/(repayments to) borrowings	61,213	(35,461)
Net cash provided by /(used in) financing activities	<u>61,213</u>	<u>(35,461)</u>
Net increase/(decrease) in cash and cash equivalents held	(10,000)	41,425
Cash and cash equivalents at beginning of year	263,201	221,776
Cash and cash equivalents at end of financial year	6 <u>253,201</u>	<u>263,201</u>

The accompanying notes form part of these financial statements.

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

The financial report covers Macquarie Sports Club (Dubbo) Limited as an individual entity. Macquarie Sports Club (Dubbo) Limited is a Company, incorporated and domiciled in Australia.

The functional and presentation currency of Macquarie Sports Club (Dubbo) Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements simplified disclosure requirements that have been prepared in accordance with the Australian Accounting Standards and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The financial statements complied with AASB 1060 General Purpose Financial Statements Simplified Disclosures for For Profit and Not for Profit Tier 2 Entities as issued by the Australian Accounting Standards Board (AASB).

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sale of goods - Bar

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Donations

Donations and bequests are recognised as revenue when received.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

2 Material Accounting Policy Information

(b) Revenue and other income

Rendering of services

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Subscriptions

Revenue from the provision of membership subscriptions is recognised when received during the financial year.

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Land and buildings

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Fixed asset class	Depreciation rate
Buildings & Improvements	2.5% to 40%
Plant and Equipment	10 % to 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

2 Material Accounting Policy Information

(d) Leases

Lessee accounting

The non lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low value assets. The Company recognises the payments associated with these leases as an expense on a straight line basis over the lease term.

Lessor accounting

The lease over the investment property is classified as an operating lease.

The lease income from operating lease is recognised on a straight line basis over the lease term.

(e) Financial instruments

On initial recognition, all financial instruments are measured at amortised cost.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the statement of financial position.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Financial Assets

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade payables and bank and other loans.

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

4 Revenue and Other Income

Revenue from continuing operations

	2025	2024
	\$	\$
Sales revenue		
- sale of goods	1,378,636	1,466,737
- poker machine revenue	1,003,453	926,159
- member subscriptions	21,063	19,518
	<u>2,403,152</u>	<u>2,412,414</u>
Finance income		
- other interest received	2,988	3,089
	<u>2,988</u>	<u>3,089</u>
Other revenue		
- donations received	594	1,034
- other trading revenue	275,106	216,761
	<u>275,700</u>	<u>217,795</u>
Total Revenue & Other Income	<u><u>2,681,840</u></u>	<u><u>2,633,298</u></u>

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

5 Result for the Year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Cost of sales	671,942	689,674
Employee benefits expense	566,120	663,375
Depreciation and amortization expense	267,965	253,079
Other finance costs	10,708	10,291
6 Cash and Cash Equivalents		
Cash on hand	164,220	147,643
Bank balances	88,981	115,558
	<u>253,201</u>	<u>263,201</u>
7 Trade and Other Receivables		
Trade and other receivables	12,773	2,027
Deposits	5,000	5,000
Other receivables	3,000	-
	<u>20,773</u>	<u>7,027</u>
8 Inventories		
Stock on hand at cost	49,032	32,553
9 Other Financial Assets		
Shares in Community Mutual	10	10
10 Other Assets		
Prepayments	16,563	16,135

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

**Notes to the Financial Statements
For the Year Ended 31 December 2025**

11 Property, plant and equipment

	2025	2024
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost	364,500	364,500
Total Land	<u>364,500</u>	<u>364,500</u>
Buildings and improvements		
At cost	2,148,209	1,783,099
Accumulated depreciation	(557,120)	(449,690)
Total buildings and improvements	<u>1,591,089</u>	<u>1,333,409</u>
Total land, buildings and improvements	<u>1,955,589</u>	<u>1,697,909</u>
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	2,203,861	2,222,350
Accumulated depreciation	(1,511,074)	(1,635,518)
Total plant and equipment	<u>692,787</u>	<u>586,832</u>
Total property, plant and equipment	<u><u>2,648,376</u></u>	<u><u>2,284,741</u></u>

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings & Improvements	Plant and Equipment	Total
	\$	\$	\$	\$
Year ended 31 December 2025				
Balance at the beginning of year	364,500	1,333,409	586,832	2,284,741
Additions	-	365,110	266,490	631,600
Depreciation expense	-	(107,430)	(160,535)	(267,965)
Balance at the end of the year	<u><u>364,500</u></u>	<u><u>1,591,089</u></u>	<u><u>692,787</u></u>	<u><u>2,648,376</u></u>

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

**Notes to the Financial Statements
For the Year Ended 31 December 2025**

12 Trade and Other Payables

	2025	2024
	\$	\$
Trade payables	94,427	68,014
GST payable	13,781	26,453
Other payables	29,533	33,654
	<u>137,741</u>	<u>128,121</u>

13 Borrowings

Bank overdraft	152,301	91,088
	<u>152,301</u>	<u>91,088</u>

14 Employee Benefits

Provision for annual leave	13,171	16,294
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15 Other Liabilities

Income in advance	-	2,409
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16 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the Company. On 31 December 2025 the number of members was 1,827 (2024: 1,734).

17 Key Management Personnel Remuneration

The remuneration paid to key management personnel of Macquarie Sports Club (Dubbo) Limited during the year is as follows:

Short-term employee benefits	90,415	126,021
Long-term benefits	10,122	14,164
	<u>100,537</u>	<u>140,185</u>

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Notes to the Financial Statements For the Year Ended 31 December 2025

18 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor - goodCOM Audit & Assurance, for: - auditing the financial statements	<u>6,250</u>	<u>5,950</u>

19 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2025 (31 December 2024:None).

20 Related Parties

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The company had no transactions with related parties during the year.

21 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit for the year	<u>468,987</u>	436,629
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
Depreciation and amortisation expense	267,965	253,079
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(13,746)	6,560
- (increase)/decrease in other assets	(428)	(1,510)
- (increase)/decrease in inventories	(16,479)	(490)
- increase/(decrease) in trade and other payables	9,620	(78,490)
- increase/(decrease) in other liabilities	(2,409)	1,391
- increase/(decrease) in employee benefits	(3,123)	2,357
Cashflows from operations	<u>710,387</u>	<u>619,526</u>

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

**Notes to the Financial Statements
For the Year Ended 31 December 2025**

22 Events after the end of the Reporting Period

The financial report was authorised for issue on 14 March 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

23 Statutory Information

The registered office of and principal place of business of the company is:
313 Macquarie Street, Dubbo NSW 2830

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

Directors' Declaration

The directors of the entity declare that:

1. The financial statements and notes, as set out on pages 4 to 16, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Simplified Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 31 December 2025 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
Chris Condon

Director

Dated 14 March 2026

Macquarie Sports Club (Dubbo) Limited

Independent Audit Report to the members of Macquarie Sports Club (Dubbo) Limited

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a general purpose financial report of Macquarie Sports Club (Dubbo) Limited (the Company), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the director's declaration.

In our opinion, the accompanying financial report of the Company for the year ended 31 December 2025 in accordance with *Corporations Act 2001*; including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards - Simplified Disclosure Requirements. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Macquarie Sports Club (Dubbo) Limited

Independent Audit Report to the members of Macquarie Sports Club (Dubbo) Limited


Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

 02 4081 8210

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2 Portside Crescent, Maryville NSW 2293

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Macquarie Sports Club (Dubbo) Limited


**Independent Audit Report to the members of Macquarie Sports Club
(Dubbo) Limited**


We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Joshua Comyns
Director
goodCOM Audit & Assurance

Maryville, NSW
10 February 2026

 02 4081 8210

 admin@goodcomba.com.au

 Mint Business Centre
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Macquarie Sports Club (Dubbo) Limited

**Independent Audit Report to the members of Macquarie Sports Club
(Dubbo) Limited**

Disclaimer

The additional financial data presented on page 22 is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 31 December 2025. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Macquarie Sports Club (Dubbo) Limited) in respect of such data, including any errors of omissions therein however caused.



.....
Joshua Comyns
Director

Maryville, NSW
10 February 2026



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Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

For the Year Ended 31 December 2025

Profit and Loss Detailed Statement

	2025	2024
	\$	\$
Sales		
Sale of goods - bar	1,378,636	1,466,737
Less: Expenses		
Cost of sales	(671,942)	689,674
Gross Profit	706,694	777,063
Other operating income/(expenses):		
Interest income	2,988	3,089
Poker machine revenue	1,003,453	926,159
Member subscriptions	21,063	19,518
Donations	594	1,034
Keno commission	47,337	55,570
Tennis courts	7,459	7,661
ATM commission	22,430	22,414
TAB commission	23,862	17,941
Gaming GST rebate	17,180	17,180
Rent	28,691	30,273
Green Fees	14,209	5,595
Chocolate machine commission	-	1,525
Rebates - CUB / Lion	95,470	35,370
Other income	18,468	21,000
Grants	-	2,999
Administration - contract	(15,538)	-
Affiliation fees	(11,733)	(10,239)
Advertising and sponsorship	(45,597)	(57,589)
ATM rent	(1,160)	(13,463)
Audit fees	(5,950)	(5,450)
Badge draw	(10,091)	(9,091)
Bank charges	(9,488)	(10,129)
Bookkeeping and accounting	(27,850)	(15,750)
Cleaning	(4,303)	(6,346)
Computer and IT costs	(11,938)	(8,654)
Depreciation - Buildings & Plant	(107,430)	(109,812)
Depreciation - Poker Machines	(160,535)	(143,267)
Donations	(12,787)	(10,333)
Electricity	(47,972)	(38,193)
Entertainment	(104,833)	(102,055)
Filing fees	(1,756)	(292)
Gas	(2,923)	(1,886)
Honorary fees	-	(3,000)
Insurance	(24,417)	(20,676)
Interest	(10,708)	(10,291)
Land Tax	-	(2,689)
Legal costs	(2,315)	(2,000)
Loss on Disposal of Assets	(2,890)	-

Macquarie Sports Club (Dubbo) Limited

ABN: 50 000 243 756

For the Year Ended 31 December 2025

Profit and Loss Detailed Statement

	2025	2024
	\$	\$
Members amenities	(16,452)	(6,395)
Members promotions and drink vouchers	(32,585)	(41,594)
Non-returnable stolen cash	(3,650)	-
Pest control	-	(1,527)
Poker machine monitoring fees	(15,512)	(15,304)
Poker machine tax	(30,709)	-
Postage, printing and stationery	(16,525)	(12,268)
Rates - council	(13,802)	(11,145)
Greens and gardens	(23,689)	(24,737)
Poker machines	(62,956)	(40,498)
Buildings - r & m	(48,418)	(26,444)
Plant and sundries	(8,546)	(3,672)
Replacements	(5,712)	(5,035)
Security costs	(2,211)	(609)
Sponsorship – Macq Club Social Club	(14,800)	-
Sky racing and foxtel	(36,441)	(42,025)
Staff training and amenities	(14,319)	(25,948)
Subscriptions	(450)	(1,490)
Sundry expenses	(4,992)	(7,707)
Telephone	(1,283)	(1,285)
Travelling and meeting expenses	(6,328)	(6,179)
Uniforms	1,071	(5,161)
Waste removal	(8,587)	(6,977)
Wages - bar	(352,514)	(427,050)
Wages - cleaning	(53,599)	(53,228)
Wages - greens	(77,580)	(81,179)
Leave provisions	3,124	(2,321)
Superannuation contributions	(55,883)	(63,053)
Workers compensation	(15,349)	(13,725)
	<u>(237,707)</u>	<u>(340,433)</u>
Profit / (Loss) before income tax	<u>468,987</u>	<u>436,630</u>